



AUSTRALIAN WOOL INNOVATION LIMITED

ABN 12 095 165 558

NOTICE OF ANNUAL GENERAL MEETING

ANNUAL GENERAL MEETING 2014
Friday 21st November 2014
10am Australian Eastern Daylight Time

Swissotel Hotel
Blaxland Room
68 Market Street
Sydney
New South Wales

9am - Registration commences

Following the AGM, the Chairman invites all attendees to join the Board and AWI staff for lunch.

For more information about the AGM contact:
Link Market Services on 1800 113 373

AUSTRALIAN WOOL INNOVATION LIMITED

Registered office

Level 30
580 George St
Sydney NSW 2000

Postal address

GPO Box 4177
Sydney NSW 2001

Tel +61 2 8295 3100 Fax +61 2 8295 4100
Website: www.wool.com
Email: info@wool.com
Helpline: 1800 070 099 (free call within Australia)

Share Registry

Link Market Services Limited
1800 113 373 (free call within Australia)

LETTER FROM THE AWI CHAIRMAN

Dear Shareholder

I am pleased to provide you with this Notice and strongly encourage you to attend the Australian Wool Innovation Limited ('the Company') Annual General Meeting ('AGM') at 10am on Friday 21st November 2014 at:

Swissotel
Blaxland Room
68 MarketStreet
Sydney
New South Wales

The AGM is an opportunity for you to hear an update on the Company's activities during the 2013/14 year and matters in which the Company has become involved up to the date of the AGM, along with the Company's future direction in implementation of its strategy into the 2014/15 year.

As a shareholder, you can again have your say about the performance and direction of your Company at the AGM. As outlined in this Notice of Meeting and Explanatory Statement, shareholders will be asked to consider the Financial Report of the Company, the Directors' Report and the Auditor's Report, for the financial year ended 30 June 2014.

There are no directors who retire, or nominees for positions on the Board to be elected, at this meeting.

If you plan to attend the AGM please bring your shareholder or levy payer card, or the enclosed proxy form, to facilitate your registration, which will commence at 9am.

If you are unable to attend the meeting, I encourage you to appoint a proxy (either via post, fax or internet) to vote on your behalf.

The meeting will be webcast live to enable those AWI shareholders that are unable to attend the AGM in person to view the AGM proceedings.

Following the AGM, I invite all attendees to join the Board and AWI staff for lunch.

Yours sincerely



Walter B Merriman
Chairman
10 October 2014

NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of the Company is to be held at Swissotel, Blaxland Room, 68 Market Street, Sydney, New South Wales on Friday 21st November 2014, commencing at 10am Australian Eastern Daylight Time.

9am – Registration commences

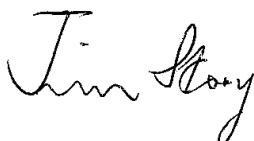
AGENDA

ORDINARY BUSINESS TO BE TRANSACTED

1. Consideration of the Reports

To receive and discuss the Financial Report of the Company, the Directors' Report and the Auditors' Report, for the financial year ended 30 June 2014.

As authorised by the Board of Directors



Jim Story
Company Secretary
Australian Wool Innovation Limited
10 October 2014

EXPLANATORY INFORMATION

Item 1 – Consideration of the Reports

The 2014 Annual Report, which contains the Financial Reports for the year ended 30 June 2014, is available on the Company's website at www.wool.com/agm. Each shareholder who has requested it will have received a hard copy of the Annual Report.

Following the consideration of the Financial Reports, the Chairman will give shareholders a reasonable opportunity to ask questions about or comment on the management of the Company. The Chairman will also give shareholders a reasonable opportunity to ask the Auditor questions relevant to:

- the conduct of the audit;
- the preparation and content of the Independent Audit Report;
- the accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- the independence of the Auditor in relation to the conduct of the audit.

VOTING

There are no voting items on the Agenda for this Annual General Meeting. However, individual shareholders may attend in person or by proxy. A corporate shareholder may attend by proxy or through a body corporate representative. All duly appointed proxies and body corporate representatives will have the right to speak at the meeting on behalf of the shareholder they represent.

For the purposes of the meeting, shares in the Company are deemed to be held by those shareholders who held shares at 5pm Australian Eastern Daylight Time on Friday 10th October 2014 as recorded in the Company's share register.

POWER OF ATTORNEY

A shareholder intending to appoint an attorney to attend and vote at the meeting, or if the proxy is signed by an attorney, must lodge the power of attorney (or a certified copy of it) with the Company's Share Registry, Link Market Services Limited, by 10am Wednesday 19th November 2014, Australian Eastern Daylight Time.

VOTING ON BEHALF OF A COMPANY

A shareholder that is a corporation intending to attend and vote at the meeting by a corporate representative and not by way of proxy must lodge the properly executed authority from the company in favour of the person attending with the Company's Share Registry, Link Market Services Limited, by 10am Wednesday 19th November 2014, Australian Eastern Daylight Time.

PROXIES

Please note that:

- (a) A shareholder of the Company entitled to attend and vote at the Annual General Meeting has the right to appoint a proxy;
- (b) A proxy need not be a shareholder of the Company; and
- (c) A shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion of number of votes each proxy is to exercise.

If a shareholder appoints two proxies and the appointment does not specify the proportion or number of the shareholder's votes, each proxy may exercise half of the votes.

A Form of Proxy accompanies this Notice of Annual General Meeting. For the appointment of a proxy to be effective for the Annual General Meeting, the following documents must be received by Link Market Services Limited at least 48 hours before the meeting (ie - no later than 10am Australian Eastern Daylight Time on Wednesday 19th November 2014):

- (i) The Form of Proxy properly completed and signed; and
- (ii) If the Form of Proxy is signed by the appointor's attorney, the authority under which the Form of Proxy was signed or a certified copy of the authority.

Documents may be sent to Link Market Services by post (using the reply-paid envelope enclosed), fax to (02) 9287 0309 or by delivery to its offices at Level 12, 680 George Street, Sydney, New South Wales 2000.

Shareholders may alternatively submit their proxy instructions electronically via the Share Registry website (www.linkmarketservices.com.au) in accordance with the instructions given there (you will be taken to have signed your Form of Proxy if you lodge it in accordance with the instructions given on the website) by 10am on Wednesday 19th November 2014, Australian Eastern Daylight Time.